

FY 2016 Church Financial Report

As the pastor of St. Brendan Church, I give thanks to God always for the incredible generosity of our parishioners. God continues to inspire the many people gathered together in this parish community to be faithful stewards of all the many gifts and blessings the Lord has given to them. Stewardship is the grateful response of Christian disciples who recognize and receive God's gifts and share them generously in love of God and neighbor. As stewards, we recognize that nothing is our own. Our time, talent, and treasure all come from God, and we are called to care for those gifts, increase them, and freely return the first and best fruits of those gifts to God.

Each Sunday when the offertory is brought forward with the bread and the wine used for the consecration during the Eucharistic Prayer, I extend my hand over the gifts and pray with the following words: "I give you thanks, Almighty God, for the faithful stewardship of your people. May we, your church leaders, be responsible and faithful stewards of what we have been given." Indeed, it is my earnest desire to use the financial gifts that you have so generously given to the parish prudently and solely for the mission of the Church to build up the Kingdom of God on earth. In that vein, what follows is a summary financial report for our church for the fiscal year beginning July 1, 2015, and ending June 30, 2016.

Income	2015-2016 Actual	2014-2015 Actual
Collections	\$548,718	\$547,355
Sacramental Offerings	\$18,895	\$18,250
Gifts & Fundraisers	\$17,013	\$5,152
Other Operating Income	\$138,669	\$117,949
Non Operating Income	\$9,564	\$11,934
Total Income	\$732,859	\$700,640

As you can see, Sunday collections have remained relatively

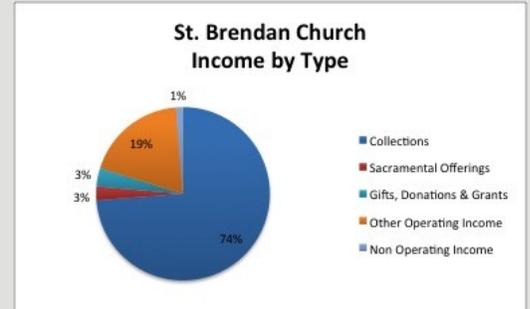
consistent, as compared to the prior fiscal year. However, overall expenses increased by almost seven percent (7%). Although compensation and wages increased only slightly, the majority of the increase came from the cost of maintenance and upkeep for our church property.

We continue to work hard to manage expenses. However, even with the increased spending on our church property, quite a bit of deferred building maintenance remains to be undertaken.

Because of this, we anticipate property expense will continue to be somewhat

elevated relative to that in recent years. For example, in this current year a water main broke in front of the church and galvanized piping in the rectory had to be replaced. In addition, water during the recent torrential rains flooded the subterranean storage area of the parish hall. Fortunately, to date we have managed to repair all these items without needing additional funding.

¹ I would like to apologize for the delay in publishing this summary financial report for you. With the transition in pastoral and administrative leadership, it took somewhat longer to prepare the necessary documents. In future years, I expect this report to be available no later than November after the close of the previous fiscal year.



Summary Church Financial Report (cont'd)

As we move forward into the future and work to assemble a world-class parish leadership team to provide inspiring music during Mass and other liturgies, educate our children in the faith, bring people together for community events and small group experiences, and provide quality faith formation and enrichment opportunities, we can expect overall compensation expense to increase somewhat.

Expenses	2015-2016 Actual	2014-2015 Actual
Compensation & Wages	\$268,440	\$258,674
Payroll Taxes	\$16,800	\$13,155
Employee Benefits	\$65,039	\$85,624
Transportation & Travel	\$52	\$1,195
Educational Expenses	\$3,110	\$1,454
Property Cost	\$103,794	\$44,950
Utilities	\$42,636	\$45,169
Furniture, Fixtures & Equipment	\$8,828	\$3,566
General & Administrative	\$31,257	\$35,931
Other Operating Expenses	\$77,532	\$88,060
Total Expenses	\$617,519	\$577,778

In addition, I have a number of wish list items that I pray will come to fruition in time. For instance, I hope to create a beautiful and serene space in our church vestibule that would be open every day for those who wish to pray before the Blessed Sacrament. I would also like to purchase a new sound system and add a projection system

in the church to enhance the quality of our liturgies through beautiful music and the occasional multimedia presentation. As well, I intend to simulcast Sunday liturgies on the web for homebound parishioners and in our own vestibule so that parents who feel it necessary to take their children out of the church can still hear and see the Mass. Finally, we need comfortable meeting spaces where small groups of parishioners and teens in our youth ministry can meet to discuss their faith together.

These projects are some of my dreams for this parish. I highlight them specifically in our financial report because they would draw on the financial resources you so generously provide. To the extent you would like to contribute specifically to one or more of these projects, I would be very grateful. I welcome your input and hope that you will join me in dreaming big for the people of St. Brendan Parish. Thank you for your generous financial support, as we work to change hearts, make disciples, and create an engaging, thriving parish. May God bless you always for your constant prayer and faithful support.

*Father Roger Gustafson,
Pastor*